

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 07465 031947Z

60

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /097 W

----- 011411

R 031900Z AUG 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 3602

UNCLAS MEXICO 7465

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJ: DISCOUNT LOAN ON SALE TO CADENA DE PERIODICOS GARCIA
Valseca, S.A.

REF: UNCLAS STATE 190936

JOSE GARCIA VALSECA HAS LONG PURCHASED EQUIPMENT WITH EXIM ASSISTANCE AND EXIM UNDOUBTEDLY MORE AWARE OF FINANCIAL SITUATION THAN EMBASSY WHICH HAS NEVER BEEN ABLE TO OBTAIN INFORMATION FROM HIS FIRMS. HIS MEXICO CITY NEWSPAPER EL SOL WAS INTERVENED BY GOVERNMENT WHEN IT BECAME INSOLVENT. HIS CHAIN OF PROVINCIAL PAPERS VARIOUSLY REPORTED TO BE OR NOT TO BE UNDER SAME CONTROL. WE HAVE NOTED RECENT PURCHASES BY PROVINCIAL NEWSPAPERS WERE GUARANTEED BY SOCIEDAD MEXICANA DE CREDIT INDUSTRIAL, S.A., GOVERNMENT OWNED INVESTMENT BANK. EXIM MAY WANT TO REQUIRE SAME GUARANTEE FOR THIS OPERATION.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 03 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Secure: OPEN
Status: NATIVE
Subject: DISCOUNT LOAN ON SALE TO CADENA DE PERIODICOS GARCIA VALSECA, S.A.
TAGS: BFOL, MX, CADENA DE PERIODICOS, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005